

### Small Business Ownership Clarification:

“Small Business” means a business that is independently owned and operated for profit, is not dominant in its field of operation and is not an affiliate or subsidiary of a business dominant in its field of operation.

The Governor’s Office of Diversity Business Enterprise establishes small business guidelines on industry size standards. The criteria guidelines are required to be met in order for a business to be considered small. The Annual receipts or number of employees indicates the maximum allowed for a small business concern and its affiliates to be considered small.

Type of Business	Annual Gross Sales	No. of Employees
Agriculture/Forestry/Fishing	\$500,000	9
Architectural/Design/Engineering	\$2,000,000	30
Construction	\$2,000,000	30
Educational	\$1,000,000	9
Finance, Insurance and Real Estate	\$1,000,000	9
Information Systems/Technology	\$2,000,000	30
Manufacturing	\$2,000,000	99
Marketing/Communications/Public Relations	\$2,000,000	30
Medical/Healthcare	\$2,000,000	30
Mining	\$1,000,000	49
Retail Trade	\$750,000	9
Service Industry	\$500,000	9
Transportation, Commerce and Utilities	\$1,000,000	9
Wholesale Trade	\$1,000,000	19

### Minority Ownership Clarification:

“Minority Owned Business” means a business that is a continuing, independent, for profit business which performs a commercially useful function, and is at least fifty-one percent (51%) owned and controlled by one (1) or more minority individuals who are impeded from normal entry into the economic mainstream because of past practices of discrimination based on race or ethnic background.

“Minority” means a person who is a citizen or lawful permanent resident of the United States and who is:

- a. African American (a person having origins in any of the black racial groups of Africa.
- b. Hispanic (*a person of Mexican, Puerto Rican, Cuban, Central or South American, or other Spanish culture or origin, regardless of race*);
- c. Asian American (*a person having origins in any of the original peoples of the Far East, Southeast Asia, the Indian subcontinent, or the Pacific Islands*); or
- d. Native American (*a person having origins in any of the original peoples of North America*).

### Woman Owned Business Clarification:

“Woman Owned Business” means a woman owned business that is a continuing, independent, for profit business which performs a commercially useful function, and is at least fifty-one percent (51%) owned and controlled by one (1) or more women; or, in the case of any publicly owned business, at least fifty-one percent (51%) of the stock of which is owned and controlled by one (1) or more women and whose management and daily business operations are under the control of one (1) or more women. individuals who are impeded from normal entry into the economic mainstream because of past practices of discrimination based on race or ethnic background.